

Filed for intro on 05/21/2001

HOUSE RESOLUTION 119
By Pinion

A RESOLUTION To express support for House Resolution No.
808 pending in the United States Congress.

WHEREAS, The steel industry is on the brink of collapse in the United States of America through the excessive importation of steel products to our country; and

WHEREAS, Foreign countries who sell government-subsidized steel at a cheaper rate than steel produced in the United States help their own economics improve by dumping below-market-priced steel in our country, resulting in thousands of layoffs for steelworkers in Tennessee and across America; and

WHEREAS, Existing federal laws regarding steel dumping are not enforced and are not strict enough to be effective, as evidenced by the fact that eighteen U.S. steelmakers have been forced to file for bankruptcy protection, resulting in the loss of thousands of steelworker jobs; and

WHEREAS, The U.S. Steel industry has invested more than \$35 billion in new plants and equipment since 1995, far more than any other nation; and

HR0119

00753647

WHEREAS, The American steel industry plays a vital role in the national defense of our country, therefore, immediate and concerted efforts must be undertaken to preserve this essential segment of our domestic economy; and

WHEREAS, House Resolution No. 808 pending in Congress contains measures that would save the U.S. steel industry through import relief, industry-wide legacy cost-sharing, steel loan guarantee adjustments, and incentives for consolidation within the industry; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, That we hereby express our support for the pending House Resolution No. 808 in the U.S. Congress.

BE IT FURTHER RESOLVED, That enrolled copies of this resolution be transmitted to the Speaker and Clerk of the United States House of Representatives, the President and Secretary of the United States Senate, and each member of Tennessee's Congressional delegation, as an expression of our firm support for the American steel industry.